

## 1060. Insurance

As required by §VI.2.2 of the Bylaws “Theler Center will provide proof of insurance, with an A.M. Best's rating of no less than A:VIII, for possible liability of its Directors and Officers, to the NMSD annually on the 31st day of July.”

As required by §VI.4 of the Bylaws, Theler Center will maintain commercial general liability insurance in the amount of \$1 million per incident, or as required by RCW 4.24.210 or the Letter Agreement with North Mason School District, whichever is greater.

The “overflow” parking lot South of Theler Center (Mason County parcel #12332-50-00061, aka “Property 16”) is owned by the Sam B. Theler Testamentary Trust, managed by BNY Mellon Wealth Advisors. Theler Center’s commercial general liability insurance shall include the Trust and the Trust manager as a co-insured party for that property.